Home Buyer and Seller Generational Trends 2017



Gen Y/Millenials: Born 1980-1998



Gen X: Born

1965-1979

34% of recent home buyers

have kids under 49% the age of 18

were first-time 66% home buyers

viewed home as 85% good investment

had a distressed sale in the past

wanted to sell

14%

earlier but home 21%

was under water have student

loan debt

27%

of recent home buyers

28%



Younger Boomers: 195<u>5-1</u>964



Older Boomers: 1946-1954



20

16% of recent home buyers

bought a multigenerational 20% home

> median years they expect to live in their home

would probably or definitely use their agent ágain or recommend to others

of recent home buyers 14%

purchased senior-related housing

17%

buy due to retirement

19%

median miles moved between new and previous home

25

Silent Generation:



of recent home 8% buyers

buy to be closer to family, friends, or relatives 23%

purchased senior-24% related housing

used a real estate agent as an information 90% source during the home search

